

**Minutes of the Meeting of the Board of Directors
Lake Washington Improvement Association
Tuesday, 03/18/2025**

The monthly meeting of the Board of Directors of the Lake Washington Improvement Association was held at the Lake Washington Park community center. The following board members were present: Jason Femrite (JFemrite), Spenser Bradley (SB), Jim Folden (JF), Greg Germscheid (GG), Joel Prybylla (JP), Kent Reeves (KR), Harlan Mehlhop (HM), Gary Gavin (GGavin), Todd Johnson (TJ)
Also present was Wade Baumberger from area 6

LWIA Board meeting

President Femrite called the meeting to order at 6:00 PM

Motion to approve the Agenda was made, seconded and unanimously approved. JF/SB

Wade Baumberger was introduced, and gave a little information about himself and why he was interested in being on the Board. There was a once around as we each introduced ourselves, areas, and how long we have been on the board. A motion was made, seconded, and unanimously approved to welcome Wade as a director from area 6, to be ratified at the Annual meeting. JF/JP

Minutes from the January meeting was reviewed. (there was no Feb. meeting) Motion was made to approve the minutes. It was seconded and unanimously approved. KR/Ggavin NOTE: Gaming business for Feb. was done via online vote

The Gambling report for the February accounting period was presented by Kent Reeves. The net gain for the month from our four sites was \$18,268.63. LWIA's share of the net gain was \$8699.08. Cash over/short was reported and inventories on hand were reported. Cash on hand in the gambling checking account at month's end is \$119,198.20, and vouchers for the month totaled \$46,907.24.

1) The gambling fund needs pre-approval for all checks listed on LG1004

2) Some months our organization meeting is on the 20th or after. Any month this occurs, pre-approval is needed to pay bills that come due on the 20th or before. Pre-approval is also needed to pay the MN Department of Revenue for state fees and combined receipts for taxes before the 20th of the month.

3) Vouchers numbered 8150 thru 8178 were presented for approval. They were for city taxes, state fees, accounting fees, storage fees/rent, rents, lawful purpose expenditures, auditing fees, misc. cash/bank money, pull-tabs and e gaming.

There were no lawful purpose expenditures.

All supporting documentation was present for review by the Board.

A motion was made to approve items 1-3 on this report, and to approve the report as presented. Jim Folden/Joel Prybylla. Kent Reeves abstained. Unanimously approved.

Kent told us that although our gambling income was down substantially, part of the big drop is due to a really good month last year at this time. We actually did make money this month. The drop of course was due to the changes in e-pulltabs, and is a statewide issue. Further gambling issues included a request by Johnny B's for a pull tab machine. The Association needs to buy or lease it. The cost of a machine is \$5-7K, or can be leased to buy for \$175/month (90% goes to the purchase thereof). They also want to add an additional box. Questions were asked about this and the process. The company Kent is using is Central Gaming, (recommendation made by Triple Crown). A motion was made to approve the leasing of this machine from Central Gaming pursuant to a review of the lease by gambling committee membership. JF/HM. The last item from Kent was the updating of signatories for the gaming checking account. **Motion was made and seconded to add Harlan Mehlhop and remove Dan Sachau as check signers for the gambling account. JFemrite/JP. Motion passed unanimously.** Also, Curt Wandersee is getting his new lungs now.

General Business: Committee Reports

Gambling Committee: Gary G presented the report. The board approved the committee recommendation that Kent be allowed to break out internet cost of \$100 as a separate line item on expenses.

Treasurer's Report: Presented by Spenser. No significant changes. A CD is coming due, Gary G will get current rates, and a motion to approve the \$30,000 CD to be renewed at the best rate determined by the Investment/Finance Committee was made and seconded. JFemrite/SB, unanimously approved.

Communications/Social Media: No report, but per Jason he has been told a meeting should be scheduled early in April.

Fundraising Committee: Per Jason promotional "magnets" are being worked on.

Investment/Finance Committee: See above, about the CD

Water Quality Committee: No report, but the core sampling results are in and will be presented at a meeting on April 7. A bit of "review" occurred about the work of the WQC and the efforts that have been taken in the past 15 years.

AIS Committee: No report

Jason presented an updated committee list. Please send corrections and changes to him.

Old business: None

New Business: None

Meeting Wrap-Up: Harlan brought up a few things. Where is the award plaque that was to be placed in the community building? Follow up with Chuck is needed, and possibly Mike Schultz. He has a lead on a potential new Board member from area 2. He also asked about the wisdom of warning signs at the narrows and Squirrels' Nest Point during the winter, warning of thin ice. After discussion, between liability, and the fact that the thin ice problem moves every winter, it was thought impractical and potentially costly.

The next meeting will be on April 15, 2025

A motion was made and seconded to adjourn at 7:15 PM. (JF/SB)

Respectfully submitted,

Secretary, Jim Folden

03/19/25