

**Minutes of the Meeting of the Board of Directors  
Lake Washington Improvement Association  
Tuesday, 12/17/2024**

The monthly meeting of the Board of Directors of the Lake Washington Improvement Association was held at the Lake Washington Park community center. The following board members were present: Chuck Brandel (CB), Spenser Bradley (SB), Jim Folden (JF), Greg Germscheid (GG), Nicki Veith (NV), Joel Prybylla (JP), Brenda Hennek (BH), Gary Gavin (GG), Jerry Lynch (JL)

**LWIA Board meeting**

Vice-President Brandel called the meeting to order at 6:00 PM

Motion to approve the Agenda was made, seconded and unanimously approved. JP/SB

Minutes from the November meeting were reviewed. Motion was made to approve the minutes. It was seconded and unanimously approved. GG/BH

The Gambling report for the November accounting period was presented by Jim Folden. The net gain for the month from our four sites was \$8483.07. LWIA's share of the net gain was \$4417.96. Cash over/short was reported and inventories on hand were reported. Cash on hand in the gambling checking account at month's end is \$122,259.57, and vouchers for the month totaled \$53907.27.

1) The gambling fund needs pre-approval for all checks listed on LG1004

2) Some months our organization meeting is on the 20<sup>th</sup> or after. Any month this occurs, pre-approval is needed to pay bills that come due on the 20<sup>th</sup> or before. Pre-approval is also needed to pay the MN Department of Revenue for state fees and combined receipts for taxes before the 20<sup>th</sup> of the month.

3) Vouchers numbered 8075 thru 8105 were presented for approval. They were for city taxes, state fees, accounting fees, storage fees/rent, rents, lawful purpose expenditures, auditing fees, misc. cash/bank money, pull-tabs and e gaming.

There were no lawful purpose expenditures.

All supporting documentation was present for review by the Board.

A motion was made to approve items 1-3 on this report, and to approve the report as presented. Gary Gavin/Brenda Hennek. Unanimously approved. Jim Folden read into minutes the email vote concerning the Lawful purposes addition to the November 2024 Gambling report, and the revised cover letters for the months of August, September, and October that were approved on 11/27/24.

In discussion there was a question whether the recent change in the size of our "service area" was reflected in the recent splits in revenue from gambling on our forms. This has been reflected properly. Joel P had a question concerning a relationship between monthly gaming expenses and the amount LWIA receives. This will be followed up at the next meeting.

**General Business: Committee Reports**

**Treasurer's Report:** Presented by Spenser. No significant changes. Motion to approve report made, seconded and unanimously approved. JF/GG.

**Communications/Social Media:** No report, but it was decided by the Board that an email should be drafted and sent out ASAP. Jim and Chuck will work on this.

**Fundraising Committee:** Nicki presented 4 items for discussion. 1) A membership handout is being prepared. It will include a refrigerator magnet with advertising from local businesses, and a LWIA dues Venmo QR code. She requested \$1645 for the printing of this. A motion was made, seconded, and unanimously approved (NV/JF) The advertising should bring in enough revenue to cover the cost of printing and provide an additional \$1000+. 2) For the above mentioned handout, each committee should provide a brief statement of the committee purpose. 3) For the upcoming "Polar Par-Tee" \$500 is being requested for startup supplies. Based on the success of the golf event, this should be successful as well. Motion was made, seconded and unanimously approved. JF/JP 4) Nicki requested Venmo access from Gary. Jim F mentioned Barb could use access as well for dues tracking. Gary will work on this.

**Investment/Finance Committee:** Spenser observed that we are behind in revenue, mostly because of dues. Also more gambling revenue needs to be found.

**Water Quality Committee:** Chuck Brandel said the Committee will be meeting before the next Board meeting to come up with recommendations for the upcoming testing season.

**Gambling Committee:** Gary will schedule a meeting prior to our January Board meeting. Spenser B agreed to be on the committee.

**AIS Committee:** Brenda presented. The spraying grant was applied for, and results should be available soon. If we are awarded the grant a delineation survey (\$1500?) will be needed. A meeting of the AIS committee will occur most likely on Jan. 7. Three entities will be presenting information: PLM from Prior Lake, Lake Restorations, and Cade King.

**Old business:** None

**New Business:** Jim F requested approval of a thank you card and monetary gift for Kathy Frauenholtz for helping with the recent gambling manager transition. NV moved, JF seconded and it was unanimously approved. Jim sent a card around.

**Meeting Wrap-Up:** None

The next meeting will be on January 21, 2025

A motion was made and seconded to adjourn at 6:50 PM. (CB/GG)

Respectfully submitted,

Secretary, Jim Folden 12/18/2024