

**Minutes of the Meeting of the Board of Directors
Lake Washington Improvement Association
Wednesday, 11/16/2022**

The monthly meeting of the Board of Directors of the Lake Washington Improvement Association was held at the Lake Washington Park community center. The following board members were present: Jason Femrite, Trisha Duncan, Gary Gavin, Jim Folden, Kim Schmalzreidt, Chuck Brandel, Spenser Bradley, Brenda Hennek, Harlan Mehlhop, Joe Prybylla, Mike Pruett. For Gambling, John Lamm. Additional guests included Janele Fowlds from the general membership.

LWIA Board meeting

President Jason Femrite called the meeting to order at 7:00 PM.

Motion to approve the Agenda was made, seconded and approved.

The minutes for October 18th meeting were reviewed. A motion was made to approve the minutes, seconded and unanimously approved.

The October 2022 Gambling report was presented by John Lamm. The net GAIN for the month from our five sites was \$15,849.35. LWIA's share of the net GAIN for the month was \$6,715.61.

Cash on hand in the gambling checking account at month's end is \$95,593.80.

Vouchers for the month totaled \$102,592.96.

- 1) The gambling fund needs pre-approval for all checks listed on LG1004 (attached).
- 2) Some months our organization meeting is on the 20th or after. Any month this occurs, pre-approval is needed to pay bills that come due on the 20th or before. Pre-approval is also needed to pay the MN Department of Revenue for state fees and combined receipts for taxes before the 20th of the month.
- 3) Vouchers numbered 7488 thru 7512 were presented for approval. They were for city taxes, state fees, accounting fees, storage fees/rent, rents, lawful purpose expenditures, auditing fees, misc. cash/bank money, pull-tabs and bingo paper.
- 4) Lawful Purpose Expenditures for the month are as follows: MSU Foundation, Mankato - \$2,500; Salvation Army-Mkto \$2,000; LEEP - \$1,000; Toys for Tots \$3,000; Back Pack Food program \$2,000. Also \$1,624.18 for Toys for Tots – from Busters.

John also informed us that our Gambling will be undergoing an audit soon from the State of Minnesota. This is a routine audit, and has not been done for a few years. It will commence once John receives our documents from our tax people.

He also pointed out that the money given from Buster's will finally close out Busters as a gambling site.

A motion was made, seconded and carried to approve items 1-4 above, and to approve the report as presented.

There was a brief discussion why Toys for Tots from Busters. It was a favorite charity of theirs.

Gambling Committee Report

Gary Gavin gave the report. We have a new member, Kent Reeves, who has had past experience with charitable gambling. He requested that we obtain more members, since Gambling is a major source of revenue, it should have a larger committee overseeing it.

The committee recommended no need to increase compensation for John and Kathy as yet, this will be reviewed in 6 months.

The committee recommended meeting quarterly, and rotating the meeting sites between our gambling sites.

He reported that John is actively looking for new sites, and asked that if anyone knows of a site, or hears of one opening to let him know.

Jim Folden brought up an idea John had brought forth. At the monthly Board meeting he would cover just one of the forms or schedules he fills out monthly, or per site. It was thought this would be valuable in giving the Board insight into what he does, what Kathy does, and where the numbers we approve monthly come from. The Board agreed, and this will start next month as an agenda item.

General Business

The Treasurer's report was reviewed. There were no entries, although Gary pointed out he had just received an invoice from Minnesota State, Mankato for \$1,265.90 for the recent printing and mailing of the Waves newsletter. This prompted discussion as Jim pointed out that usually we discuss the spending of money in the monthly meeting, and then approve or deny it. And as Harlan Mehlhop pointed out this is particularly important when changing vendors. It was agreed it is still good practice to obtain at least 2 bids when changing vendors.

A motion was made and seconded to approve the Treasurer's report, and the payment of the invoice for the Waves. It passed unanimously.

The Investment/Finance report was presented by Gary Gavin. There was discussion of our upcoming renewal of a CD on 12/29/22, and it was recommended that we "stay liquid" or use shorter term CDs. Gary will present more on this at the December meeting. Also it was suggested he reach out to Ryan Mckeown for potential better rates.

Old business:

Jim brought up the question of long term funding for the Baker project. He suggested setting a CD aside for \$93,000. Then each year when renewed it can be reduced by \$9,300. But since the Baker project is now delayed by 1 year, no action is necessary yet.

Trisha showed us a few mock ups of Water Quality Promotional Brochure to be used for our fund raising efforts. She asked for assistance in reviewing it. Paying for it and how to send it out was discussed. It was pointed out the LC Soil and Water Conservation District may have received a grant that has money for promotional material. This will be completed in the next few weeks.

Under LWIA membership, Jim Folden did a dive into the reports on our membership using the database linked to our website, which we have been using for many years now to record dues payments and property changes. Briefly, we have #468 addresses limited to Lake Washington in the database. We have 140 paid members, and 383 unpaid members. This information will be used possibly to target our membership drive.

New Business:

Association member Janele Fowlds attended the meeting. She is looking for Board support for her drive to getting a fireworks show back on the lake. She gave some history of her personal involvement, and presented info from the 1 vendor that returned her call. She is basically looking to see if the money raised for fireworks can be funneled through the Board. A few other facts arose; \$1000/minute is the average rate, and a 600 square foot area is needed.

The Board generally supports the idea, but it is concerned about liability, and the ultimate effect on lake quality. Unlikely to get it going for this July, but this will be continue to be pursued. It was a major item that lakeshore owners support, based on the last homeowner survey.

The last item to be reviewed was the Governor's fishing opener. Harlan Mehlhop led with history, and Trisha followed up with where we are at. It will be held at Madison Lake, as the Landing was a driving force. She asked for volunteers to just attend meetings, to keep the Board in the loop. Kim S. and Jim F. expressed interest.

Meeting Wrap-Up: Next meeting will be December 20th,2022

Additional concerns: Jim Folden brought up the fact that a number of members were uncomfortable with the county building. It was perceived unsafe due to lighting and sidewalk maintenance issues. He suggested meeting at the airport during the winter months. There was no interest from the Board.

A motion was made to adjourn, it was seconded, and the motion carried at 8:28PM.

Respectfully submitted,

Secretary, Jim Folden

11/17/2022